

Alpha Intelligent - Large Cap Value ETF**Schedule of Investments**

July 31, 2022 (Unaudited)

	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 97.1%		
Aerospace/Defense — 2.3%		
Lockheed Martin Corp.	41	\$ 16,966
Aerospace/Defense - Equipment — 1.3%		
L3Harris Technologies, Inc.	41	9,839
Agricultural Biotech — 1.8%		
Corteva, Inc.	238	13,697
Apparel Manufacturers — 2.5%		
Hanesbrands, Inc.	741	8,284
VF Corp.	226	10,098
		18,382
Automobile - Medium and Heavy Duty Trucks — 1.5%		
PACCAR, Inc.	120	10,982
Beverages - Non-Alcoholic — 11.0%		
Coca-Cola Co.	333	21,369
PepsiCo, Inc.	343	60,011
		81,380
Building-Residential/Commercial — 1.2%		
NVR, Inc. (a)	2	8,786
Broadcast Service/Program — 1.6%		
Fox Corp. - Class B	396	12,236
Cable and Satellite TV — 2.4%		
Charter Communications, Inc. - Class A (a)	15	6,482
Comcast Corp. - Class A	304	11,406
		17,888
Commercial Services - Finance — 2.4%		
Automatic Data Processing, Inc.	74	17,843
Computer Services — 2.9%		
Cognizant Technology Solutions Corp. - Class A	311	21,136
Cosmetics and Toiletries — 1.7%		
Colgate-Palmolive Co.	161	12,677
Data Processing/Management — 2.5%		
Fiserv, Inc. (a)	68	7,186
Paychex, Inc.	88	11,289
		18,475
Distribution/Wholesale — 1.2%		
Fastenal Co.	170	8,731

Diviersified Manufacturing Operations — 1.9%

Parker-Hannifin Corp.	49	<u>14,165</u>
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Drug Delivery Systems — 3.0%

Becton Dickinson and Co.	90	<u>21,988</u>
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E-Commerce/Services — 1.2%

Uber Technologies, Inc. (a)	373	<u>8,747</u>
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Electric-Distribution - 2.3%

Sempra Energy	101	<u>16,746</u>
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Electronic Components and Semiconductors — 4.7%

Microchip Technology, Inc.	201	13,841
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Texas Instruments, Inc.	115	20,572
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		<u>34,413</u>
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Electronic Measuring Instruments — 1.7%

Agilent Technologies, Inc.	92	<u>12,337</u>
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Fiduciary Banks — 2.4%

Northern Trust Corp.	100	9,978
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The Bank of New York Mellon Corp.	185	8,040
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		<u>18,018</u>
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Finance - Credit Card — 3.3%

American Express Co.	112	17,250
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Discover Financial Services	70	7,070
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		<u>24,320</u>
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Finance - Investing Banking — 2.9%

Charles Schwab Corp.	310	<u>21,406</u>
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Machinery - Construction and Mining — 1.8%

Caterpillar, Inc.	66	<u>13,084</u>
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Medical - Biomedical/ Genetics — 0.9%

BioMarin Pharmaceutical, Inc. (a)	75	<u>6,454</u>
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Medical - Drugs — 1.2%

Bristol-Myers Squibb Co.	117	<u>8,632</u>
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Medical - HMO — 1.7%

Humana, Inc.	26	<u>12,532</u>
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Medical Products — 5.0%

Abbott Laboratories	124	13,496
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Medtronic PLC (b)	255	23,593
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		<u>37,089</u>
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Medical - Wholesale Drug Distributor — 1.0%

AmerisourceBergen Corp.	50	<u>7,296</u>
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Multi-Line Insurance — 4.5%		
American International Group, Inc.	161	8,335
Chubb Ltd. (b)	89	16,789
MetLife, Inc.	125	7,906
		<u>33,030</u>
Oil Companies, Exploration and Production — 1.8%		
EOG Resources, Inc.	121	13,458
Oil - Field Services — 0.9%		
Baker Hughes Co.	262	6,731
Private Equity — 3.1%		
KKR & Co., Inc.	415	23,016
Property/Casualty Insurance — 0.9%		
The Travelers Cos., Inc.	40	6,348
Retail - Discount - 1.2%		
Costco Wholesale Corp.	17	9,202
Telephone - Integrated — 1.8%		
Verizon Communications, Inc.	285	13,164
Transportation - Rail — 5.9%		
Union Pacific Corp.	191	43,414
Transportation Services — 1.6%		
FedEx Corp.	50	11,655
Web Portals/ISP — 4.1%		
Alphabet, Inc. - Class A (a)	258	30,011
TOTAL COMMON STOCKS (Cost \$718,204)		<u>716,274</u>
Real Estate Investment Trust (REITs) — 1.0%		
Public Storage	24	7,834
TOTAL REITS (Cost \$7,370)		<u>7,834</u>
MONEY MARKET FUNDS — 1.8%		
First American Government Obligations Fund - Class X, 1.44% (c)	13,244	13,244
TOTAL MONEY MARKET FUNDS (Cost \$13,244)		<u>13,244</u>
Total Investments (Cost \$738,818) - 99.9%		737,352
Other assets and liabilities, net — 0.1%		620
TOTAL NET ASSETS — 100.0%		<u>\$ 737,972</u>

Percentages are stated as a percent of net assets.

PLC Public Limited Company

(a) Non-income producing security.

(b) Foreign issued security.

(c) The rate shown is the seven-day yield at period end.

Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels.

Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The Fund did not hold any investments during the period with significant unobservable inputs which would be classified as Level 3.

The following is a summary of the inputs used to value the Fund's investments carried at fair value as of July 31, 2022:

	Level 1	Level 2	Level 3	Total
Investments - Assets:				
Common Stocks*	\$ 716,274	\$ -	\$ -	\$ 716,274
Real Estate Investment Trusts (REITs)	7,834	-	-	7,834
Money Market Funds	13,244	-	-	13,244
Total Investments - Assets	\$ 737,352	\$ -	\$ -	\$ 737,352

* See the Schedule of Investments for industry classifications.